



July 2019

The Honorable Don Beyer
1119 Longworth House Office Building
U.S. House of Representatives
Washington, DC 20515

The Honorable Mike Kelly
1707 Longworth House Office Building
U.S. House of Representatives
Washington, DC 20515

Dear Congressman Beyer and Congressman Kelly:

The undersigned organizations thank you for introducing the *Legacy IRA Act*, a bill to encourage more charitable giving from individual retirement accounts (IRAs) by incentivizing seniors to give while providing them a lifetime income.

To operate effectively and advance our tax-exempt purpose, we rely greatly on private philanthropy, including gift planning, in order to serve our communities. Since a few years ago, when the IRA Charitable Rollover provision was made permanent in the PATH Act, the charitable sector has seen a dramatic increase in charitable giving from IRAs. We believe the Legacy IRA bill is simply a needed expansion of the IRA Charitable Rollover.

We support the Legacy IRA bill, which would allow seniors starting at age 65 to make tax-free IRA rollovers to charities through life-income plans (charitable gift annuity or charitable remainder trust). The senior's annual retirement income from the life income plan is fully taxed. We believe this new giving option will be particularly attractive to middle income seniors.

As you lead the effort to pass the Legacy IRA bill, we thank you for your leadership on behalf of the philanthropic community and stand ready to support you in your efforts.

Sincerely,

Alliance for Strong Families and Communities
ALS Association
American Cancer Society Cancer Action Network
American Council for Gift Annuities
American Heart Association
Americans for the Arts and Americans for the Arts Action Fund
American Red Cross
Association of Art Museum Directors
Boy Scouts of America
Boys and Girls Clubs of America
Catholic Charities USA
Council for Advancement and Support of Education
Council on Foundations
Dance/USA
The Evangelical Lutheran Good Samaritan Society
Girls Inc.
Girl Scouts of the USA

Goodwill USA
Independent Sector
Jewish Federations of North America
League of American Orchestras
Lutheran Services in America
March of Dimes
Mental Health America
National Association of Charitable Gift Planners
National Council of Nonprofits
National Multiple Sclerosis Society
OPERA America
Providence St. Joseph Health
United Way Worldwide
Volunteers of America
YMCA of the USA
YWCA USA